

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796JF7	
High Rate <sup>1</sup>	0.420%	
Allotted at High Price	52.34%	
Investment Rate <sup>2</sup>	99.787667	
	0.428%	
Median Rate <sup>3</sup>	0.400%	
Low Rate <sup>4</sup>	0.380%	
Issue Date	February 11, 2016	
Maturity Date	August 11, 2016	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$115,012,850,000	\$29,282,801,000
Noncompetitive	\$417,599,600	\$417,599,600
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$115,730,449,600</b>	<b>\$30,000,400,600<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$115,730,449,600</b>	<b>\$30,000,400,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$88,925,000,000	\$10,962,750,000
Direct Bidder <sup>8</sup>	\$5,485,000,000	\$2,197,956,000
Indirect Bidder <sup>9</sup>	\$20,602,850,000	\$16,122,095,000
<b>Total Competitive</b>	<b>\$115,012,850,000</b>	<b>\$29,282,801,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$115,730,449,600/\$30,000,400,600 = 3.86

<sup>6</sup>Awards to TreasuryDirect = \$263,937,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.